3rd Sem. / FAA

Subject : Corporate Accounting

Time : 3 Hrs.   M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any 15 parts.   (15x2=30)

Q.1 a) Define equity shares.

b) Define Authorised Capital.

c) Define Bonus Issue.

d) Redemption of Shares.

e) Define Debentures.

f) Define forfeiture of Shares.

g) Define Cum Interest.

h) What are Tangible Assets.

i) What is contingent liability.

SECTION-C

Note: Long answer type questions. Attempt any three questions.   3x10=30

Q.3 Explain different methods of Redemption of Debentures.

Q.4 Define shares. Give its various types.

Q.5 Give Journal entries for Issue of debentures at Par.

Q.6 Prepare profit and loss. Statement of a company with Imaginary figures.

Q.7 What is a Joint Stock Company? Give its features.

j) Define Unsecured debentures.

k) Define Revenue Reserve.

l) What is Interim Dividend.

m) Define Current Assets.

n) What is provision for depreciation?

o) Define Secured loans.

p) What is Divisible Profit?

q) Define Investment.

r) What are Preliminary expenses?

SECTION-B

Note: Short answer type questions. Attempt any ten parts   10x4=40

Q.2   i)   What is under-Subscription of Shares.

ii)   Define "loss on issue of debentures".

iii)   Debentures Issued at a Premium.

iv)   Give Journal entries for issue of debentures other than for cash.

v)   Differentiate between shares and debentures.

vi)   What is Pro-rata allotment.

vii)   Differentiate between Provision and Reserve.

viii)   What is divisible Profit?

ix)   What is Managerial remuneration?

x)   Give Journal entries for reissue of forfeited shares.

xi)   Distinguish between "calls in arrears" and "calls in Advance".

xii)   Define Underwriting.

xiii)   Give the purpose for which Security Premium can be used.

xiv)   Differentiate between General Reserve and Specific Reserve.

xv)   Explain Book Building Process.

SECTION-C

Note: Long answer type questions. Attempt any three
questions. 3x10=30

Q.3 State the conditions under which a company can issue shares at premium.

Q.4 How would you issue of debentures as callateral security?

Q.5 Illustrate the concept of joint stock company with imaginary figures.

Q.6 Explain the accounting treatment of over-subscription of shares.

Q.7 Give the accounting for issue of shares at par, fully subscribed and payment in instalments.

3ʳᵈ Sem. / FAA

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Time : 3 Hrs. M.M. : 100

SECTION-A

Note: Very Short Answer type questions. Attempt any
15 parts. (15x2=30)

Q.1 a) Duties of trustees.

b) Define ex-interest.

c) irredeemable debentures.

d) Right issue.

e) Goodwill.

f) Issue debentures at par.

g) Forfeiture of shares at par.

h) Capitalization of reserve.

i)   Features of joint stock company.

j)   Profit & loss appropriation account.

k)   Zero coupon bond.

l)   Suspense account.

m)   Secured debentures.

n)   Debentures redemption reserve

o)   Subscribed capital

p)   Under subscription.

q)   Red-hearing prospectus.

r)   Redemption of debentures out of profit.

SECTION-B

Note: Short answer type questions. Attempt any ten parts   10x4=40

Q.2   i)   Features of registered company.

ii)   Features of insurance company.

iii)   Explain "Debentures trust deed."

iv)   Treatment of confident liability.

v)   Define the term bond.

vi)   Advantages of debentures.

vii)   Distinguish fixed & floating charge.

viii)   Define profit & loss appropriation account.

ix)   Conditions for issuing shares at discount.

x)   Advantages of debentures.

xi)   Define "Escrow account".

xii)   Explain tangible assets.

xiii)   Define employee stock option scheme.

xiv)   Limitation of share capital.

xv)   Features of joint stock company.